

# United Kingdom

Backed by Capita Group Plc, a FTSE 100 company, Capita Financial Group is one of the leading providers of services to investment managers in the UK – our core market – and is experienced in supporting clients with both a retail and institutional focus.

In the traditional fund administration arena, we provide transfer agency and fund accounting services to approximately 400 funds\*, with over £33bn of assets under administration\*.

Capita Financial Group is also the largest provider of hosted management company services to investment managers\*\*, where in addition to traditional fund administration, we take compliance and regulatory responsibility for the funds as the authorised fund manager approved by the Financial Services Authority. Our independence allows us to work with your custodian and trustee/depositary of choice.

We employ over 700 people\* in the following key operational centres in the UK:

- **Leeds:** Transfer Agency, Fund Accounting for Open Ended Funds
- **Exeter:** Fund Accounting and Company Secretarial for Closed Ended Funds
- **London:** Head Office, Compliance and Business Development
- **Manchester:** Transfer Agency, Investor Contact Centre

These are long-established centres of excellence for the provision of Capita Financial Group services and harness common systems. In the transfer agency sector, we utilise systems including our in-house developed Utopia-V system which supports the full range of open, closed, wrapped and unwrapped funds. From a fund accounting perspective, our platform

of choice is SunGard InvestOne for securities, which supports the full range of asset classes in the UK and offshore jurisdictions.

## Funds Industry in the UK

The UK authorised funds market is one of Europe's most mature and continues to enjoy significant growth. Today it contains over 2000 authorised funds managed by over 100 management groups with total assets of over £430bn\*\*.

In the UK closed-ended sector there are total industry assets of approximately £75bn derived from around 440 investment companies\*\*\* consisting of conventional companies, venture capital trusts (VCTs) and investment trust companies.

## Services

- **Hosted Solutions** – the provision of management company services to investment managers
- **Transfer Agency** – unit holding and account administration covering dealing and registration services
- **Fund Accounting and Administration** – NAV calculation, pricing, liaising with auditors, report & accounts, taxation
- **Company Secretarial Services** – meetings, board papers, and regulatory functions in relation to company administration

\* as at February 2009

\*\* Interpretation of data sourced from the Investment Management Association, as at January 2009

\*\*\* Interpretation of data sourced from the Association of Investment Companies, as at February 2009