

Gibraltar

Capita Financial Group, the largest administrator in Gibraltar, has steadily grown its client base and benefits from an emerging and pro-active environment.

We specialise in the administration of hedge funds, property funds and private equity funds for both Gibraltar domiciled and non domiciled (such as Cayman and British Virgin Islands) funds. At Capita Financial Group, we have invested extensively to further develop the strength and range of services we offer in Gibraltar.

We have gained a strong reputation for excellent service delivery, and our experienced team has extensive expertise in assisting investment managers throughout the set-up, launch and post launch process.

From a fund accounting perspective, our platform of choice is SunGard InvestOne, which supports the full range of asset classes across all our jurisdictions. Our operations in Gibraltar also utilise our multi-jurisdictional transfer agency system, Utopia-V, which forms part of our common operating model.

Funds Industry in Gibraltar

Gibraltar is well established as a European finance centre and offers a favourable fiscal environment for funds within a robust legal and regulatory infrastructure. It is underpinned by a stable government, the availability of a well qualified labour force, and its appeal is enhanced by its status within the EU. Gibraltar is a common law jurisdiction in continental Europe and has its own legislature, with the UK being solely responsible for defence, internal security and external affairs. The government of Gibraltar legislates on all domestic matters including financial services and taxation.

Legislation has also been enacted to give legal effect to the EU directives which apply to Gibraltar including UCITS (Undertakings for Collective Investment in Transferable Securities). Legislation has been drafted to meet EU requirements and Gibraltar can take advantage of the Single European Passport for banking, insurance and investment services.

The ability to passport an investment management license from Gibraltar throughout Europe has proved appealing to investment managers.

Service providers are keen to grow the industry, and with its moderate cost base, Gibraltar is proving to be a very attractive alternative to other more seasoned jurisdictions.

Services

- **Transfer Agency/Investor Services** – Unit holding and account administration covering dealing and registration services
- **Fund Accounting and Administration** – NAV calculation, pricing, liaising with auditors, report & accounts, taxations
- **Company Secretarial Services** – Meetings, board papers, and regulatory functions in relation to company administration